

MARKET AT A GLANCE

Thursday, 10 October 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	42512	1.03
Shanghai	3258.30	-0.02
Sensex	81467.1	-0.18
MSCI Asia Pacific	191.108	-0.46

Currencies

Currencies	Rate	% Chg
USDINR	83.955	0.01
EURUSD	1.0943	0.04
USDJPY	149.18	-0.07
Dollar Index	102.873	-0.05

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2612.30	-0.07
Silver (\$/oz)	30.47	-0.20
NYMEX Crude Oil (\$/bbl)	73.44	0.27
NYMEX NG (\$/mmbtu)	2.642	-0.68
COMEX Copper (\$/Lbs)	4.4185	0.43
LME NICKEL (\$/T)	17371	-0.40
LME LEAD (\$/T)	2069	-0.34
LME ZINC (\$/T)	2512	-0.33
LME ALUMINIUM (\$/T)	2245	-0.08

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	74975	0.62
Silver mini	89058	0.26
Crude oil	6182	0.38
Natural Gas	222.1	-0.88
Copper	825.34	-0.11
Nickel	1870.00	0.50
Lead	181.65	-0.44
Zinc	277.15	0.71
Aluminium	233.22	0.29

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	While below \$6225 likely to extend weak bias. If not may see recovery upticks.	↔
Silver LBMA Spot	Further selloffs expected only below \$30. If unable to do it may see recovery upticks.	↔
Crude Oil NYMEX	Expect choppy trades inside \$72-78 levels and either sides breakout would suggest fresh directions.	↔
MCX		Outlook
Gold KG Oct	It is required to break above Rs 75800 to extend bullish outlook. Else, corrective selloffs possible the day.	↔
Silver KG Dec	Break below Rs 88000 would extend further weakness. Else, recovery rallies expected.	↔
Crude Oil Oct	Expect choppy trading initially. A direct break below Rs 6000 would extend weakness.	↔
Natural Gas Oct	While prices stay below Rs 230 it may extend weakness. Else, recovery rallies expected.	↔
Copper Oct	Prices remain choppy inside Rs 832-816 levels and any of the sides breakout would suggest fresh directions.	↔
Nickel Oct	Expect choppy with thin volume trading in the near future.	↔
ZincM Oct	Choppy with mild negative bias expected the day.	↔
LeadM Oct	Inability to cross above Rs 188 expect mild selling pressure for the day.	↔
AluminiumM Oct	Break below Rs 232 would extend weakness. Else, recovery upticks expected.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC4	74740	74547	74249	75038	75231	75529	75722
	GOLDM NOV4	74309	74107	73793	74623	74825	75139	75341
	GOLD GUINEA OCT4	60316	60184	60003	60497	60629	60810	60942
	SILVER DEC4	88231	87589	86898	88922	89564	90255	90897
	SILVERM NOV4	88230	87629	86969	88890	89491	90151	90752
	SILVERMIC NOV4	90873	90271	89636	91508	92110	92745	93347
BASE METALS	COPPER OCT4	818.4	810.6	798.9	830.1	837.9	849.6	857.4
	COPPER NOV4	833.1	825.0	813.4	844.7	852.9	864.5	872.6
	LEAD OCT4	180.0	178.5	176.6	181.9	183.4	185.3	186.8
	LEAD NOV4	182.5	181.7	180.9	183.3	184.2	185.0	185.8
	ZINC OCT4	272.9	269.3	264.4	277.8	281.4	286.3	289.9
	ZINC NOV4	274.0	270.4	265.6	278.8	282.4	287.2	290.8
	ALUMINIUM OCT4	230.1	227.5	224.8	232.8	235.3	238.0	240.6
	ALUMINIUM NOV4	232.4	229.8	227.0	235.2	237.9	240.7	243.3
ENERGY	NATURALGAS OCT4	219.8	216.9	212.2	224.5	227.4	232.1	235.0
	CRUDE OIL OCT4	6002	5885	5758	6129	6246	6373	6490
INDICES	MCX BULLDEX	18533	18474	18405	18602	18661	18730	18789

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD OCT24	2602.7	2591.1	2573.0	2620.8	2632.4	2650.5	2662.1
	SILVR 5000 OCT24	30.31	30.04	29.50	30.85	31.12	31.66	31.93
	LIGHT CRUDE NOV4	71.78	70.19	68.86	73.11	74.70	76.03	77.62
	NAT GAS NOV24	2.61	2.57	2.52	2.67	2.70	2.76	2.79
	HG COPPER OCT24	4.40	4.39	4.38	4.42	4.43	4.44	4.46
LME	ZINC	2817	2831	2685	2963	2949	3095	3081
	LEAD	2114	2049	2051	2112	2176	2174	2239
	ALUMINIUM	2466	2449	2392	2523	2540	2597	2614

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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